

Vancouver, April 28th 2020

Dear Customers,

The Springer-Microtec team is proud to announce that Microtec has acquired Lucidyne Technologies. In a move that brings the two most advanced technology teams in the wood products scanning industry together, both companies are celebrating one of the greatest milestones in their respective history. The group now collectively forms the largest wood products scanning company in the world.

Microtec has been on the forefront of bringing revolutionary scanning and optimization technologies to the wood market for over 40 years, and is capable of supplying all scanners in a mill, from log stem to finished lumber.

A familiar name to our North American customers, Lucidyne has been the industry leader in scanning and optimization throughout North America since 1985, most recently leading the way with their patented Deep Learning technology. This acquisition expands both companies' product lines and geographical reach, and most importantly, allows us to bring exciting new technologies to our customers.

The opportunities provided by this acquisition to the wood products industry are significant. Every so often, circumstances come together such that two like-minded companies with the same passion, in the same business, are able to join forces. Microtec and Lucidyne share the same core values of 100% dedication to the customer and the passion for bringing exciting new technologies to the market.

Lucidyne's products will now be enhanced by the availability of the entire Microtec product line and together there will be a mill-wide integrated scanning opportunity. In addition to continuing to offer all current products, Microtec and Lucidyne will be introducing co-developed products that bring the best of the companies' technologies together. We look forward to discussing these with you in depth.

While this is an exciting change for all of us, Microtec's headquarters will remain in Bressanone, Italy, and Lucidyne's operations will remain in Corvallis, Oregon. There are no anticipated changes to staffing, support, plant operations or customer interaction. Customer support will remain an important top priority.

As usual, the Springer-Microtec team is available to answer all the questions you may have.

Best Regards,



Norvin Laudon

CTO – Springer Microtec

Springer Microtec Inc.

Suite#203, 1847 West Broadway | Vancouver, V6J1Y6 | Canada
TEL: 604.879.4628 | FAX: 604.879.4629
office@springer-microtec.com | www.springer-microtec.com

innovative wood processing solutions